

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY



JINDAL POLY FILMS LIMITED

Registered Office: 19th K.M., Hapur-Bulandshahr Road, P.O.: Gulaothi, Dist-Bulandshahr, Uttar Pradesh
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Contact Person: Mr. Ajit Mishra, Company Secretary & Compliance Officer

[Post Offer Public Advertisement regarding completion of Buyback offer in compliance with Regulation 19 (7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereof]

1 THE BUY-BACK

- 1.1 Jindal Poly Films Limited ("the Company") had announced the buy-back ("the Buyback") of fully paid up Equity Shares of ₹10/- each of the Company, from the existing owners / beneficial owners of the Equity Shares of the Company from the Open Market through Stock Exchanges using the electronic trading facilities of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and the SEBI (Buyback of Securities) Regulations 1998, as amended, at a maximum price not exceeding ₹ 350/- per Equity Share ("Maximum Buyback Price") payable in cash for an aggregate amount not exceeding ₹140 Crore ("Maximum Buyback Size") and in this regard a Public Notice cum Public Announcement ("Announcement" or "PA") dated November 1, 2011 was published on November 2, 2011 and a Corrigendum to the said Announcement was published on November 22, 2011.
- 1.2 The Buyback commenced on November 25, 2011 and closed on May 16, 2012. A notice of closure was issued on May 12, 2012 to the Stock Exchanges. Till closure of the Buyback, the Company has utilised 50.97% of Maximum Buyback Size authorized for the Buyback.
- 1.3 The total number of Equity Shares bought back under the Buyback is 39,94,563 Equity Shares of ₹10 each. The Company has extinguished 39,94,563 Equity Shares till date.

2 DETAILS OF THE BUY-BACK

- 2.1 The total amount utilized in the Buyback of Equity Shares is ₹ 71,35,38,069 (Seventy One Crore Thirty Five Lakhs Thirty Eight Thousand and Sixty Nine Only) which excludes brokerage costs, SEBI turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty.
- 2.2 The prices at which 39,94,563 Equity Shares were bought back was dependent on the price quoted on the NSE and the BSE. The Equity Shares were bought back at an average price of ₹ 178.63 per Equity Share.
- 2.3 The Equity Shares were bought in the demat segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the Open Market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares were bought in the Buyback is not known.

3 CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The shareholding pattern of the Company, pre and post Buy-back, is as under:

Category of Shareholder	Pre-Buyback		Post-Buyback	
	Number of Equity Shares (as on the date of PA i.e. November 1, 2011)	Percentage holding (%)	Number of Equity Shares	Percentage holding (%)
Promoter and Promoter Group				
Indian	3,10,18,652	67.37	3,10,18,652	73.77
Sub Total (A)	3,10,18,652	67.37	3,10,18,652	73.77
Public Shareholding Institutions				
Financial Institutions / Banks	9,81,803	2.13	1,10,29,061	26.23
Foreign Institutional Investors	19,65,639	4.27		
Sub Total (B)	29,47,442	6.40		
Non -Institutions				
Bodies Corporate	38,98,966	8.47		
Clearing Members	2,07,733	0.45		
NRIs/Foreign Individuals /Foreign Nationals	19,31,753	4.20		
Individuals	60,37,622	13.11		
Trust & Foundation	108	0.0		
Sub Total (C)	1,20,76,182	26.23	1,10,29,061	26.23
Grand Total (A+B+C)	4,60,42,276	100.00	4,20,47,713	100.00

- 4 The capital structure of the Company, pre and post Buy-back, is as under:

Particulars	Pre-Buy-back	Post Buy-back
Authorised Capital	₹ 105,00,00,000 (10,50,00,000 Equity Shares of ₹ 10 each) ₹100,00,00,000 (10,00,00,000 Preference Shares of ₹ 10 each)	₹105,00,00,000 (10,50,00,000 Equity Shares of ₹ 10 each) ₹100,00,00,000 (10,00,00,000 Preference Shares of ₹ 10 each)
Issued, Subscribed and Paid-up Capital	₹ 46,04,22,760 (4,60,42,276 Equity Shares of ₹ 10 each)	₹ 42,04,77,130 (4,20,47,713 Equity Shares of ₹ 10 each)

5 MANAGER TO THE BUY-BACK

	MOTILAL OSWAL INVESTMENT ADVISORS PRIVATE LIMITED 2nd Floor, Palm Spring Centre, Palm Court Complex, New Link Road, Mumbai 400 064 Tel: +91 22 3980 4380, Fax: +91 22 3980 4315 Email: rupesh.khant@motilaloswal.com Contact Person: Rupesh Khant
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6 DIRECTORS RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Announcement.

For and on behalf of the Board of Directors of
Jindal Poly Films Limited

Date : May 17, 2012	Sd/- Samir Banerjee Whole Time Director	Sd/- R.K. Pandey Director	Sd/- Ajit Mishra Company Secretary
Place : New Delhi			

size : 12x32